GOVERNMENT OF INDIA
FINANCE
LOK SABHA

STARRED QUESTION NO:472
ANSWERED ON:25.04.2008
LOANS TO SELF HELP GROUPS
Francis George Shri K.

Will the Minister of FINANCE be pleased to state:

(a) whether the Government is aware that the mainstream public sector banks are refusing to sanction loans to Self Help Groups financed by them initially;

(b) if so, the details thereof alongwith reasons therefor and criteria adopted;

(c) whether the Government has made any assessment regarding micro credit to find out it really reached the poor sections of the society;

(d) if so, the findings thereof; and

(e) the steps taken/proposed to be taken by the Government in this regard?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI P.CHIDAMBARAM)

(a) to (e) : A Statement is laid on the Table of the Lok Sabha.